Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	Downtown Development Authority		2022

Year AUTHORITY (not TIF plan) was created:	1985
Year TIF plan was created or last amended to extend its duration:	2011
Current TIF plan scheduled expiration date:	2031
Did TIF plan expire in FY22?	No
Year of first tax increment revenue capture:	1991
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:			
	Tax Increment Revenue	$	156,211
	Property taxes - from DDA millage only	$	36,823
	Interest	$	37
	State reimbursement for PPT loss (Forms 5176 and 4650)	$	27,273
	Other income (grants, fees, donations, etc.)	$	39,368
	Total	$	259,712

Tax Increment Revenues Received			Revenue Captured	Millage Rate Captured
	From counties		$ 52,828	9.4602
	From cities		$ 99,055	17.7382
	From townships		$ -	
	From villages		$ -	
	From libraries (if levied separately)		$ 4,328	0.7750
	From community colleges		$ -	
	From regional authorities (type name in next cell)		$ -	
	From regional authorities (type name in next cell)		$ -	
	From regional authorities (type name in next cell)		$ -	
	From local school districts-operating		$ -	
	From local school districts-debt		$ -	
	From intermediate school districts			
	From State Education Tax (SET)		$ -	
	From state share of IFT and other specific taxes (school taxes)		$ -	
		Total	$ 156,211	

Expenditures			
	Culture and Recreation	$	194,350
		$	-
		$	-
		$	-
		$	-
		$	-
		$	-
		$	-
		$	-
		$	-
		$	-
Transfers to other municipal fund (list fund name)		$	-
Transfers to other municipal fund (list fund name)		$	-
	Transfers to General Fund	$	-
	Total	$	194,350

Total outstanding non-bonded Indebtedness	Principal	$	-
	Interest	$	-
Total outstanding bonded Indebtedness	Principal	$	-
	Interest	$	-
	Total	$	-
Bond Reserve Fund Balance		$	-
Unencumbered Fund Balance		$	120,431
Encumbered Fund Balance		$	-

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem non-PRE Real	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem industrial personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem commercial personal	$ 20,434,527	$ 16,812,975	$ 3,621,552	27.9734000	$101,307.12
Ad valorem utility personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem other personal	$ 1,962,700	$ -	$ 1,962,700	27.9734000	$54,903.39
IFT New Facility real property, 0% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 50% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 100% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on industrial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on commercial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property, all other	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax New Facility	$ -	$ -	$ -	0.0000000	$0.00
IFT Replacement Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax Restored Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Neighborhood Enterprise Zone Act	$ -	$ -	$ -	0.0000000	$0.00
Obsolete Property Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Eligible Tax Reverted Property (Land Bank Sale)	$ -	$ -	$ -	**0.0000000**	$0.00
Exempt (from all property tax) Real Property	$ -	$ -	$ -	**0.0000000**	$0.00
Total Captured Value		$ 16,812,975	$ 5,584,252	**Total TIF Revenue**	**$156,210.51**